

C

Elam Utility Company, Inc
459 Main Street
West Liberty, Kentucky 41472
606-743-3695 fax 606-743-2292

April 29, 2004

RECEIVED

MAY 03 2004

PUBLIC SERVICE
COMMISSION

Public Service Commission
P. O. Box 615
Frankfort, Kentucky 40602-0615

Dear Sir:

Please find enclosed the general ledger and bank statements for the month ending March 31, 2004 as required by Case Number 2003-00171. The bank statement was lost in the mail and when it finally came it was damaged, but we finally got it and the copy is enclosed.

If you have any questions, please contact me at the number listed above.

Sincerely,



Wilma Ison
President

Copy

Enc.



Commercial Bank

P.O. Box 635, West Liberty, KY 41472

71 M 1
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
2/29/04 3/31/04

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	--- CREDITS --- COUNT AMOUNT	--- DEBITS --- COUNT AMOUNT	TOTAL FEE	PRESENT BALANCE
-------------------	---------------------	---------------------------------	--------------------------------	--------------	--------------------

DDA	13201	3477.27	15 106130.00	56 100443.57	9163.70
-----	-------	---------	--------------	--------------	---------

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
-----------------	------	--------	-----------------	------	--------	------	---------

CHECKING 13201

DAYS IN THIS CYCLE

31

***** CHECKS *****

23380	3/10	635.63CK	23408*	3/12	125.00CK	3/01	2677.27
23443*	3/01	800.00CK	23444	3/04	200.00CK	3/02	8214.29
23445	3/08	69.28CK	23446	3/05	352.44CK	3/03	15248.41
23447	3/04	1391.25CK	23448	3/05	112.00CK	3/04	3513.49
23449	3/08	10.60CK	23450	3/05	21.49CK	3/05	2410.30
23451	3/04	33.32CK	23452	3/05	23.61CK	3/08	2276.72
23453	3/03	110.00CK	23454	3/02	36.86CK	3/09	16421.78
23455	3/08	53.70CK	23456	3/04	407.34CK	3/10	38518.53
23457	3/05	160.00CK	23458	3/05	433.65CK	3/11	46913.70
23459	3/04	780.00CK	23460	3/04	20000.00CK	3/12	45532.89
23461	3/04	10.00CK	23463*	3/15	24.00CK	3/15	21442.99
23464	3/09	23922.00CK	23465	3/09	10.00CK	3/16	15830.40
23466	3/11	110.00CK	23467	3/11	399.93CK	3/17	13813.42
23468	3/12	469.41CK	23469	3/15	780.00CK	3/18	7872.04
23470	3/12	405.44CK	23471	3/12	380.96CK	3/19	5676.72
23472	3/19	487.20CK	23473	3/15	2922.80CK	3/22	6279.45
23474	3/18	400.00CK	23475	3/17	31.94CK	3/25	5769.51
23476	3/17	24.00CK	23477	3/16	10.13CK	3/26	4555.86
23478	3/19	370.45CK	23479	3/19	124.00CK	3/29	7437.10
23480	3/18	874.88CK	23481	3/16	5492.46CK	3/30	9163.70
23482	3/18	1025.27CK	23483	3/18	6669.96CK		
23484	3/15	22200.00CK	23485	3/15	10.00CK		
23486	3/17	1961.04CK	23487	3/15	1894.63CK		
23489*	3/16	110.00CK	23490	3/18	399.94CK		
23491	3/19	433.67CK	23492	3/19	780.00CK		

PLEASE SEE NEXT PAGE



Commercial Bank

P.O. Box 635, West Liberty, KY 41172

71 M 2
ELAM UTILITY CO
459 MAIN ST
WEST LIBERTY KY 41472-1013

STATEMENT PERIOD
LAST ENDING
2/29/04 3/31/04

PAGE 2

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE

CHECKING		13201					
23493	3/25	110.00CK	23494	3/25	399.94CK		
23495	3/29	163.70CK	23496	3/26	433.65CK		
23497	3/26	780.00CK	7023462*	3/10	66.00CK		

***** DEPOSITS *****

3/02	3896.87DP	3/02	1677.01DP
3/03	7144.12DP	3/04	11086.99DP
3/09	34740.31DP	3/09	3336.75DP
3/10	22798.38DP	3/11	8905.10DP
3/15	3741.53DP	3/18	3428.67DP
3/22	602.73DP	3/29	1714.17DP
3/29	792.91DP	3/29	537.86DP
3/30	1726.60DP		



Commercial Bank

P.O. Box 635, West Liberty, KY 41172

0 M 1
ELAM UTILITY CO INC
MONEY MARKET ACCOUNT
459 MAIN ST
WEST LIBERTY KY 41472

STATEMENT PERIOD
LAST ENDING
2/29/04 3/31/04

PAGE 1

ACCOUNT NUMBER	PREVIOUS BALANCE	CREDITS COUNT	DEBITS AMOUNT	TOTAL FEE	PRESENT BALANCE
MMA 59649301	3.81-	1	10.00	10.00	13.81-

TRANSACTIONS

CHECK NUMBER	DATE	AMOUNT	CHECK NUMBER	DATE	AMOUNT	DATE	BALANCE
MMTA ACCOUNT		59649301	YEAR TO DATE INTEREST		.04		
			DAYS IN THIS CYCLE			31	

2.5000% INTEREST RATE 0.006849% DAILY PERIODIC RATE 3/01/04

***** CHECKS *****

3/31	10.00SC	3/31	13.81-
------	---------	------	--------

***** DEPOSITS *****

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
131 Checking Account						4,219.72
Check	3/1/2004	23443	B. C. & Ethel Phillips	931 Rents	-800.00	3,419.72
Check	3/1/2004	23444	ROB ISON	931 Rents	-200.00	3,219.72
Check	3/1/2004	23445	American Electric P...	921 Office Su...	-69.28	3,150.44
Check	3/1/2004	23446	Mt. Telephone	-SPLIT-	-352.44	2,798.00
Check	3/1/2004	23447	CHA Health Insuran...	926 Employe...	-1,391.25	1,406.75
Check	3/1/2004	23448	MAP LLC	933 Transport...	-112.00	1,294.75
Check	3/1/2004	23449	Miniard Water Com...	921 Office Su...	-10.60	1,284.15
Check	3/1/2004	23450	Ditch Witch of Kent...	762 Mains & ...	-21.49	1,262.66
Check	3/1/2004	23451	Appalachian Wireless	921 Office Su...	-33.32	1,229.34
Check	3/1/2004	23452	Frederick & May Lu...	-SPLIT-	-23.61	1,205.73
Paycheck	3/1/2004	23453	Robert D. Ison	-SPLIT-	-110.00	1,095.73
Check	3/1/2004	23454	West Liberty Water...	921 Office Su...	-36.86	1,058.87
Check	3/1/2004	23455	CONSOLIDATED P...	767 Maintena...	-53.70	1,005.17
Deposit	3/1/2004			142 Accounts...	3,896.87	4,902.04
Deposit	3/2/2004			142 Accounts...	7,144.12	12,046.16
Paycheck	3/3/2004	23456	David L Elliott	-SPLIT-	-407.34	11,638.82
Paycheck	3/3/2004	23457	Robert D. Ison	-SPLIT-	-160.00	11,478.82
Paycheck	3/3/2004	23458	Robert Hopkins	-SPLIT-	-433.65	11,045.17
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	-SPLIT-	-780.00	10,265.17
Deposit	3/3/2004			142 Accounts...	11,086.99	21,352.16
Check	3/4/2004	23460	Commercial Bank	2325 A/P CU...	-20,000.00	1,352.16
Check	3/4/2004	23461	Commercial Bank	921 Office Su...	-10.00	1,342.16
Check	3/4/2004	23462	Hershell Adkins	921 Office Su...	-66.00	1,276.16
Deposit	3/5/2004			142 Accounts...	34,740.31	36,016.47
Deposit	3/8/2004			142 Accounts...	3,336.75	39,353.22
Check	3/8/2004	23463	SHEETS QUICK L...	933 Transport...	-24.00	39,329.22
Check	3/8/2004	23464	Commercial Bank	2325 A/P CU...	-23,922.00	15,407.22
Check	3/8/2004	23465	Commercial Bank	921 Office Su...	-10.00	15,397.22
Deposit	3/9/2004			142 Accounts...	22,798.38	38,195.60
Deposit	3/10/2004			142 Accounts...	8,905.10	47,100.70
Paycheck	3/11/2004	23466	Robert D. Ison	-SPLIT-	-110.00	46,990.70
Paycheck	3/11/2004	23467	David L Elliott	-SPLIT-	-399.93	46,590.77
Paycheck	3/11/2004	23468	Robert Hopkins	-SPLIT-	-469.41	46,121.36
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	-SPLIT-	-780.00	45,341.36
Paycheck	3/12/2004	23470	David L Elliott	-SPLIT-	-405.44	44,935.92
Paycheck	3/12/2004	23471	David L Elliott	-SPLIT-	-380.96	44,554.96
Liability ...	3/12/2004	23472	Kentucky State Tre...	Payroll Liabilit...	-487.20	44,067.76
Liability ...	3/12/2004	23473	Commercial Bank	-SPLIT-	-2,922.80	41,144.96
Liability ...	3/12/2004	23474	Morgan Stanley De...	Payroll Liabilit...	-400.00	40,744.96
Check	3/12/2004	23475	Ditch Witch of Kent...	767 Maintena...	-31.94	40,713.02
Check	3/12/2004	23476	Anthem Life Insura...	428 Employe...	-24.00	40,689.02
Check	3/12/2004	23477	Gibson Auto Supply	767 Maintena...	-10.13	40,678.89
Check	3/12/2004	23478	Holland Supply	762 Mains & ...	-370.45	40,308.44
Check	3/12/2004	23480	Holland Supply	-SPLIT-	-874.88	39,433.56
Check	3/12/2004	23481	Jefferson Gas	-SPLIT-	-5,492.46	33,941.10
Check	3/12/2004	23482	Columbia Gulf Tran...	2321 A/P CO...	-1,025.27	32,915.83
Check	3/12/2004	23483	Columbia Gas Tran...	2321 A/P CO...	-6,669.96	26,245.87
Check	3/12/2004	23484	Commercial Bank	2325 A/P CU...	-22,200.00	4,045.87
Check	3/12/2004	23485	Commercial Bank	921 Office Su...	-10.00	4,035.87
Check	3/12/2004	23486	Kentucky State Tre...	-SPLIT-	-1,961.04	2,074.83
Check	3/12/2004	23487	Morgan County Boa...	-SPLIT-	-1,894.63	180.20
Check	3/12/2004	23488	Wolfe County Boar...	-SPLIT-	-341.45	-161.25
Deposit	3/12/2004			142 Accounts...	3,741.53	3,580.28
Paycheck	3/15/2004	23489	Robert D. Ison	-SPLIT-	-110.00	3,470.28
Deposit	3/17/2004			142 Accounts...	3,428.67	6,898.95
Paycheck	3/18/2004	23490	David L Elliott	-SPLIT-	-399.94	6,499.01
Paycheck	3/18/2004	23491	Robert Hopkins	-SPLIT-	-433.67	6,065.34
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	-SPLIT-	-780.00	5,285.34
Deposit	3/19/2004			142 Accounts...	602.73	5,888.07
Paycheck	3/22/2004	23493	Robert D. Ison	-SPLIT-	-110.00	5,778.07
Deposit	3/23/2004			142 Accounts...	1,714.17	7,492.24
Paycheck	3/25/2004	23494	David L Elliott	-SPLIT-	-399.94	7,092.30
Paycheck	3/25/2004	23495	Robert D. Ison	-SPLIT-	-163.70	6,928.60
Paycheck	3/25/2004	23496	Robert Hopkins	-SPLIT-	-433.65	6,494.95
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	-SPLIT-	-780.00	5,714.95
Deposit	3/25/2004			142 Accounts...	537.86	6,252.81

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
Deposit	3/26/2004			142 Accounts...	792.91	7,045.72
Deposit	3/29/2004			142 Accounts...	1,726.60	8,772.32
Total 131 Checking Account					4,552.60	8,772.32
142 Accounts Receivable						122,975.41
Deposit	3/1/2004		customer acct.	131 Checking...	-3,896.87	119,078.54
Deposit	3/2/2004		customer acct.	131 Checking...	-7,144.12	111,934.42
Deposit	3/3/2004		customer acct.	131 Checking...	-11,086.99	100,847.43
Deposit	3/5/2004		customer acct.	131 Checking...	-34,740.31	66,107.12
Deposit	3/8/2004		customer acct.	131 Checking...	-3,336.75	62,770.37
Deposit	3/9/2004		customer acct.	131 Checking...	-22,798.38	39,971.99
Deposit	3/10/2004		customer acct.	131 Checking...	-8,905.10	31,066.89
Deposit	3/12/2004		customer acct.	131 Checking...	-3,741.53	27,325.36
Deposit	3/17/2004		customer acct.	131 Checking...	-3,428.67	23,896.69
Deposit	3/19/2004		customer acct.	131 Checking...	-602.73	23,293.96
Deposit	3/23/2004		customer acct.	131 Checking...	-1,714.17	21,579.79
Deposit	3/25/2004		customer acct.	131 Checking...	-537.86	21,041.93
Deposit	3/26/2004		customer acct.	131 Checking...	-792.91	20,249.02
Deposit	3/29/2004		customer acct.	131 Checking...	-1,726.60	18,522.42
General ...	3/31/2004	2	Employee Benefits	4801 W. L. S...	-304.63	18,217.79
General ...	3/31/2004	3	customer acct.	4801 W. L. S...	76,622.38	94,840.17
General ...	3/31/2004	4	customer acct.	238 N/P Days...	-34.00	94,806.17
Total 142 Accounts Receivable					-28,169.24	94,806.17
143 Other Accounts Receivable						12,210.18
Total 143 Other Accounts Receivable						12,210.18
144 Uncollectible Accounts						-6,326.88
Total 144 Uncollectible Accounts						-6,326.88
131 Cash & Working Funds						0.00
Total 131 Cash & Working Funds						0.00
132 Petty Cash						200.00
Total 132 Petty Cash						200.00
133 Money Market Plus Account						-3.81
General ...	3/31/2004	8		495 Other Ga...	-10.00	-13.81
Total 133 Money Market Plus Account					-10.00	-13.81
134 Savings Account						0.00
Total 134 Savings Account						0.00
Current Assets						0.00
Total Current Assets						0.00
Undeposited Funds						0.00
Total Undeposited Funds						0.00
350 Land & Land Rights						0.00
Total 350 Land & Land Rights						0.00
374 Land & Land Rights						300.00
Total 374 Land & Land Rights						300.00
375 Structures & Improvements						5,969.92
Total 375 Structures & Improvements						5,969.92
376 Mains						371,945.10
Total 376 Mains						371,945.10

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
379 Measuring & Reg. Station						5,369.75
Total 379 Measuring & Reg. Station						5,369.75
380 Services						141,191.41
Total 380 Services						141,191.41
381 Meters						46,575.14
Total 381 Meters						46,575.14
382 Meter Installation						7,565.42
Total 382 Meter Installation						7,565.42
383 House Regulators						24,503.31
Check	3/12/2004	23480	Holland Supply	131 Checking...	360.00	24,863.31
Total 383 House Regulators					360.00	24,863.31
384 House Regulator Install.						5,783.88
Check	3/12/2004	23480	Holland Supply	131 Checking...	185.04	5,968.92
Total 384 House Regulator Install.					185.04	5,968.92
391 Furniture & Equipment						27,457.19
Total 391 Furniture & Equipment						27,457.19
392 Transportation Equipment						65,708.60
Total 392 Transportation Equipment						65,708.60
394 Tools and Work Equipment						54,935.80
Total 394 Tools and Work Equipment						54,935.80
395 Laboratory Equipment						3,694.71
Total 395 Laboratory Equipment						3,694.71
101 Gas Plant in Service						0.00
Total 101 Gas Plant in Service						0.00
108 Plant Depreciation						-560,856.33
General ...	3/31/2004	5		403 Depreciat...	-2,399.11	-563,255.44
Total 108 Plant Depreciation					-2,399.11	-563,255.44
125 Escrow Debt Retirement						0.00
Total 125 Escrow Debt Retirement						0.00
154 Plant Materials & Operating						14,989.21
Total 154 Plant Materials & Operating						14,989.21
165 Prepayment Insurance						4,699.37
Total 165 Prepayment Insurance						4,699.37
166 Prepaid Interest						0.00
Total 166 Prepaid Interest						0.00
170 Acc. Interest Receivable						0.00
Total 170 Acc. Interest Receivable						0.00
182 Extraordinary Property Loss						0.00
Total 182 Extraordinary Property Loss						0.00
183 Other Deferred Debits						0.00
Total 183 Other Deferred Debits						0.00

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
191 Unrecovered Purchased Gas						0.00
Total 191 Unrecovered Purchased Gas						0.00
Other Asset						0.00
Total Other Asset						0.00
OTHER CURRENT ASSETS						0.00
Total OTHER CURRENT ASSETS						0.00
Accounts Payable						0.00
Total Accounts Payable						0.00
2326 U.S. Bankcorp						0.00
Total 2326 U.S. Bankcorp						0.00
2327 Capital One						0.00
Total 2327 Capital One						0.00
100 Wages Clearing						-44,843.78
General ...	3/31/2004	6		760 Supervisi...	-11,468.63	-56,312.41
Total 100 Wages Clearing					-11,468.63	-56,312.41
231 Notes Payable-Truck						0.00
Total 231 Notes Payable-Truck						0.00
2311 NP (Stockholders)						0.00
Total 2311 NP (Stockholders)						0.00
2312 NP- Commercial Bank						0.00
Total 2312 NP- Commercial Bank						0.00
2313 NP- Ditcher						0.00
Total 2313 NP- Ditcher						0.00
2314 NOTES PAYABLE-BC & ETHEL						0.00
Total 2314 NOTES PAYABLE-BC & ETHEL						0.00
2315 Notes Payable						-4,900.00
Total 2315 Notes Payable						-4,900.00
2317 NP-BANK-DAYSBORO						0.00
Total 2317 NP-BANK-DAYSBORO						0.00
232 ACCOUNTS PAYABLE						-9,818.66
Total 232 ACCOUNTS PAYABLE						-9,818.66
2321 A/P COLUMBIA GAS						-7,699.35
Check	3/12/2004	23482	Columbia Gulf Tran...	131 Checking...	1,025.27	-6,674.08
Check	3/12/2004	23483	Columbia Gas Tran...	131 Checking...	6,669.96	-4.12
General ...	3/31/2004	1		-SPLIT-	-2,708.62	-2,712.74
General ...	3/31/2004	1		2321 A/P CO...	-1,025.27	-3,738.01
Total 2321 A/P COLUMBIA GAS					3,961.34	-3,738.01
2322 A/P JEFFERSON GAS						-5,492.46
Check	3/12/2004	23481	Jefferson Gas	131 Checking...	815.39	-4,677.07
Check	3/12/2004	23481	Jefferson Gas	131 Checking...	4,677.07	0.00
General ...	3/31/2004	1		2321 A/P CO...	-739.39	-739.39
General ...	3/31/2004	1		2321 A/P CO...	-3,003.07	-3,742.46
Total 2322 A/P JEFFERSON GAS					1,750.00	-3,742.46

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
2323 A/P MANUFACTURER'S FUEL						0.00
Total 2323 A/P MANUFACTURER'S FUEL						0.00
2324 A/P GASCO						0.00
Total 2324 A/P GASCO						0.00
2325 A/P CUMBERLAND VALLEY						-96,122.00
Check	3/4/2004	23460	Commercial Bank	131 Checking...	20,000.00	-76,122.00
Check	3/8/2004	23464	Commercial Bank	131 Checking...	23,922.00	-52,200.00
Check	3/12/2004	23484	Commercial Bank	131 Checking...	22,200.00	-30,000.00
General ...	3/31/2004	1		2321 A/P CO...	-37,677.40	-67,677.40
Total 2325 A/P CUMBERLAND VALLEY					28,444.60	-67,677.40
235 CUSTOMER DEPOSITS						-28,209.09
Total 235 CUSTOMER DEPOSITS						-28,209.09
2360 Accrued Franchise Tax						-1,852.91
Total 2360 Accrued Franchise Tax						-1,852.91
2361 Accrued Sales Tax						-1,763.46
Check	3/12/2004	23486	Kentucky State Tre...	131 Checking...	1,991.95	228.49
General ...	3/31/2004	3		4801 W. L. S...	-1,311.11	-1,082.62
Total 2361 Accrued Sales Tax					680.84	-1,082.62
2362 Acc. Ky Unemployment Tax						0.00
Total 2362 Acc. Ky Unemployment Tax						0.00
2363 Acc. Federal Unemployment						-168.00
Total 2363 Acc. Federal Unemployment						-168.00
2364 FICA Taxes Accrued						-1,605.41
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-8.68	-1,614.09
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-8.68	-1,622.77
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-2.03	-1,624.80
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-2.03	-1,626.83
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	-32.55	-1,659.38
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	-32.55	-1,691.93
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	-7.61	-1,699.54
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	-7.61	-1,707.15
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	-12.40	-1,719.55
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	-12.40	-1,731.95
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	-2.90	-1,734.85
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	-2.90	-1,737.75
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-35.81	-1,773.56
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-35.81	-1,809.37
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-8.38	-1,817.75
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-8.38	-1,826.13
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	-74.40	-1,900.53
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	-74.40	-1,974.93
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	-17.40	-1,992.33
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	-17.40	-2,009.73
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-8.68	-2,018.41
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-8.68	-2,027.09
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-2.03	-2,029.12
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-2.03	-2,031.15
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-32.55	-2,063.70
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-32.55	-2,096.25
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-7.62	-2,103.87
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-7.62	-2,111.49
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-38.87	-2,150.36
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-38.87	-2,189.23
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-9.09	-2,198.32
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-9.09	-2,207.41
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	-74.40	-2,281.81
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	-74.40	-2,356.21

1:51 PM

04/29/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	-17.40	-2,373.61
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	-17.40	-2,391.01
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	-32.34	-2,423.35
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	-32.34	-2,455.69
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	-7.56	-2,463.25
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	-7.56	-2,470.81
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	-30.22	-2,501.03
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	-30.22	-2,531.25
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	-7.07	-2,538.32
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	-7.07	-2,545.39
Liability ...	3/12/2004	23473	Commercial Bank	131 Checking...	144.56	-2,400.83
Liability ...	3/12/2004	23473	Commercial Bank	131 Checking...	144.56	-2,256.27
Liability ...	3/12/2004	23473	Commercial Bank	131 Checking...	618.14	-1,638.13
Liability ...	3/12/2004	23473	Commercial Bank	131 Checking...	618.14	-1,019.99
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-8.68	-1,028.67
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-8.68	-1,037.35
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-2.03	-1,039.38
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-2.03	-1,041.41
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-32.55	-1,073.96
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-32.55	-1,106.51
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-7.61	-1,114.12
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-7.61	-1,121.73
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-35.80	-1,157.53
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-35.80	-1,193.33
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-8.37	-1,201.70
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-8.37	-1,210.07
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	-74.40	-1,284.47
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	-74.40	-1,358.87
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	-17.40	-1,376.27
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	-17.40	-1,393.67
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-8.68	-1,402.35
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-8.68	-1,411.03
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-2.03	-1,413.06
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-2.03	-1,415.09
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-32.55	-1,447.64
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-32.55	-1,480.19
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-7.61	-1,487.80
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-7.61	-1,495.41
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	-12.40	-1,507.81
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	-12.40	-1,520.21
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	-2.90	-1,523.11
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	-2.90	-1,526.01
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-35.81	-1,561.82
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-35.81	-1,597.63
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-8.38	-1,606.01
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-8.38	-1,614.39
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	-74.40	-1,688.79
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	-74.40	-1,763.19
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	-17.40	-1,780.59
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	-17.40	-1,797.99
Total 2364 FICA Taxes Accured					-192.58	-1,797.99
2365 Federal Income Tax W/H						-1,504.84
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-16.40	-1,521.24
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	-52.00	-1,573.24
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	-18.70	-1,591.94
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-62.00	-1,653.94
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	-215.20	-1,869.14
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-16.40	-1,885.54
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-50.00	-1,935.54
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-69.00	-2,004.54
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	-215.20	-2,219.74
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	-51.00	-2,270.74
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	-46.00	-2,316.74
Liability ...	3/12/2004	23473	Commercial Bank	131 Checking...	1,397.40	-919.34
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-16.40	-935.74
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-50.00	-985.74
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-62.00	-1,047.74

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	-215.20	-1,262.94
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-16.40	-1,279.34
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-50.00	-1,329.34
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	-15.00	-1,344.34
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-62.00	-1,406.34
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	-215.20	-1,621.54
Total 2365 Federal Income Tax W/H					-116.70	-1,621.54
2366 State Income Tax W/H						-592.60
Total 2366 State Income Tax W/H						-592.60
2367 Accrued Property Tax						-627.83
Total 2367 Accrued Property Tax						-627.83
2368 School Utility Tax						-4,406.21
Check	3/12/2004	23487	Morgan County Boa...	131 Checking...	2,476.88	-1,929.33
Check	3/12/2004	23488	Wolfe County Boar...	131 Checking...	405.89	-1,523.44
General ...	3/31/2004	3		4801 W. L. S...	-2,047.87	-3,571.31
Total 2368 School Utility Tax					834.90	-3,571.31
2369 Accrued Income Tax						0.00
Total 2369 Accrued Income Tax						0.00
2370 Longterm Debt Interest						-17,519.95
General ...	3/31/2004	7		427 Interest o...	-4,456.83	-21,976.78
Total 2370 Longterm Debt Interest					-4,456.83	-21,976.78
2371 Short Term Interest						46.76
Total 2371 Short Term Interest						46.76
2372 Customer Deposit Interest						4,036.50
Total 2372 Customer Deposit Interest						4,036.50
2373 Accrued Interest						0.00
Total 2373 Accrued Interest						0.00
238 N/P Daysboro Customers						-9,389.00
General ...	3/31/2004	4		142 Accounts...	34.00	-9,355.00
Total 238 N/P Daysboro Customers					34.00	-9,355.00
2381 Customer Refunds						0.00
Total 2381 Customer Refunds						0.00
2382 Accrued Employee Pension						2,480.00
Total 2382 Accrued Employee Pension						2,480.00
242 Current & Accrued Liability						0.00
Total 242 Current & Accrued Liability						0.00
253 Other Deferred Debits						0.00
Total 253 Other Deferred Debits						0.00
263 Pension Reserves						0.00
Total 263 Pension Reserves						0.00

1:51 PM

04/29/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
Payroll Liabilities						-5,894.97
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-60.00	-5,954.97
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-1.12	-5,956.09
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	-2.89	-5,958.98
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	0.00	-5,958.98
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	0.00	-5,958.98
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	-4.20	-5,963.18
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	-25.50	-5,988.68
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	0.00	-5,988.68
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	0.00	-5,988.68
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	-1.60	-5,990.28
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	-6.00	-5,996.28
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	0.00	-5,996.28
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-10.00	-6,006.28
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-4.62	-6,010.90
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	-27.66	-6,038.56
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	0.00	-6,038.56
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	-50.00	-6,088.56
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	0.00	-6,088.56
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	-63.00	-6,151.56
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	0.00	-6,151.56
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-60.00	-6,211.56
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-1.12	-6,212.68
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	-2.89	-6,215.57
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	0.00	-6,215.57
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-10.00	-6,225.57
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-4.20	-6,229.77
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	-24.90	-6,254.67
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	0.00	-6,254.67
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-10.00	-6,264.67
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-5.02	-6,269.69
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	-30.63	-6,300.32
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	0.00	-6,300.32
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	-50.00	-6,350.32
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	0.00	-6,350.32
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	-63.00	-6,413.32
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	0.00	-6,413.32
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	0.00	-6,413.32
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	-4.17	-6,417.49
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	-25.29	-6,442.78
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	0.00	-6,442.78
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	0.00	-6,442.78
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	-3.90	-6,446.68
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	-23.25	-6,469.93
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	0.00	-6,469.93
Liability ...	3/12/2004	23472	Kentucky State Tre...	131 Checking...	487.20	-5,982.73
Liability ...	3/12/2004	23474	Morgan Stanley De...	131 Checking...	400.00	-5,582.73
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-60.00	-5,642.73
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-1.12	-5,643.85
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	-2.89	-5,646.74
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	0.00	-5,646.74
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-10.00	-5,656.74
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-4.20	-5,660.94
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	-24.90	-5,685.84
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	0.00	-5,685.84
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-10.00	-5,695.84
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-4.62	-5,700.46
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	-27.66	-5,728.12
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	0.00	-5,728.12
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	-50.00	-5,778.12
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	0.00	-5,778.12
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	-63.00	-5,841.12
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	0.00	-5,841.12
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-60.00	-5,901.12
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-1.12	-5,902.24
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	-2.89	-5,905.13
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	0.00	-5,905.13
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-10.00	-5,915.13

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-3.10	-5,918.23
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	-24.90	-5,943.13
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	0.00	-5,943.13
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	0.00	-5,943.13
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	-1.60	-5,944.73
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	-6.00	-5,950.73
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	0.00	-5,950.73
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-10.00	-5,960.73
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-3.69	-5,964.42
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	-27.66	-5,992.08
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	0.00	-5,992.08
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	-50.00	-6,042.08
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	0.00	-6,042.08
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	-63.00	-6,105.08
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	0.00	-6,105.08
Total Payroll Liabilities					-210.11	-6,105.08
Sales Tax Payable						0.00
Total Sales Tax Payable						0.00
224 Other Long Term Debt						-776,594.13
Total 224 Other Long Term Debt						-776,594.13
2241 DLG Long Term Debt						2,229.86
Total 2241 DLG Long Term Debt						2,229.86
201 Common Capital Stock						-5,000.00
Total 201 Common Capital Stock						-5,000.00
215 Appropriated Retained Earn.						0.00
Total 215 Appropriated Retained Earn.						0.00
216 Unapp. Retained Earnings						641,150.67
Total 216 Unapp. Retained Earnings						641,150.67
216 Unappropriated Retained Ear						0.00
Total 216 Unappropriated Retained Ear						0.00
217 Treasury Stock						0.00
Total 217 Treasury Stock						0.00
Opening Bal Equity						-48.48
Total Opening Bal Equity						-48.48
Retained Earnings						12,405.16
Total Retained Earnings						12,405.16
415 Non-Utility Income						0.00
Total 415 Non-Utility Income						0.00
419 Interest-Dividend Income						0.00
Total 419 Interest-Dividend Income						0.00
419 Interest and Dividend Incom						-0.04
Total 419 Interest and Dividend Incom						-0.04
434 Extraordinary Income						0.00
Total 434 Extraordinary Income						0.00
435 Misc. Service Income						0.00
Total 435 Misc. Service Income						0.00

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
438 Prepaid Interest						0.00
Total 438 Prepaid Interest						0.00
4801 W. L. Sales Revenues						-77,767.33
General ...	3/31/2004	2		-SPLIT-	67.54	-77,699.79
General ...	3/31/2004	2		4801 W. L. S...	189.95	-77,509.84
General ...	3/31/2004	3		-SPLIT-	-25,834.46	-103,344.30
Total 4801 W. L. Sales Revenues					-25,576.97	-103,344.30
4802 Daysboro Sales Revenues						-23,422.38
General ...	3/31/2004	3		4801 W. L. S...	-6,820.74	-30,243.12
Total 4802 Daysboro Sales Revenues					-6,820.74	-30,243.12
481 Commercial Sales Revenues						-107,142.98
General ...	3/31/2004	2		4801 W. L. S...	47.14	-107,095.84
General ...	3/31/2004	3		4801 W. L. S...	-37,953.84	-145,049.68
Total 481 Commercial Sales Revenues					-37,906.70	-145,049.68
482 Industrial Sales Revenues						-10,415.02
General ...	3/31/2004	3		4801 W. L. S...	-2,654.36	-13,069.38
Total 482 Industrial Sales Revenues					-2,654.36	-13,069.38
483 Commercial Sales-Tax Exempt						0.00
Total 483 Commercial Sales-Tax Exempt						0.00
484 Commercial Sales-All Tax Ex						0.00
Total 484 Commercial Sales-All Tax Ex						0.00
486 Budget Customer Revenues						0.00
Total 486 Budget Customer Revenues						0.00
487 Forfeited Discounts						0.00
Total 487 Forfeited Discounts						0.00
488 Misc. Service Charges						0.00
Total 488 Misc. Service Charges						0.00
495 Other Gas Revenues						41.89
Check	3/12/2004	23486	Kentucky State Tre...	131 Checking...	-30.91	10.98
Check	3/12/2004	23487	Morgan County Boa...	131 Checking...	-582.25	-571.27
Check	3/12/2004	23488	Wolfe County Boar...	131 Checking...	-64.44	-635.71
General ...	3/31/2004	8		133 Money M...	10.00	-625.71
Total 495 Other Gas Revenues					-667.60	-625.71
1100 Stock Purchase Expenses						0.00
Total 1100 Stock Purchase Expenses						0.00
426 Donations						0.00
Total 426 Donations						0.00
427 Longterm Debt Interest						0.00
Total 427 Longterm Debt Interest						0.00
428 Employee Life Insurance						48.00
Check	3/12/2004	23476	Anthem Life Insura...	131 Checking...	24.00	72.00
Total 428 Employee Life Insurance					24.00	72.00
431 Other Interest Expenses						487.30
Total 431 Other Interest Expenses						487.30

1:51 PM
04/29/04
Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
730 Natural Gas Purchases						151,284.48
General ...	3/31/2004	1		2321 A/P CO...	45,153.75	196,438.23
Total 730 Natural Gas Purchases					45,153.75	196,438.23
760 Supervision Wages						8,513.79
General ...	3/31/2004	6		-SPLIT-	4,587.45	13,101.24
Total 760 Supervision Wages					4,587.45	13,101.24
761 Mains & Service Labor						4,256.90
General ...	3/31/2004	6		760 Supervisi...	2,293.73	6,550.63
Total 761 Mains & Service Labor					2,293.73	6,550.63
762 Mains & Service Supplies						239.11
Check	3/1/2004	23450	Ditch Witch of Kent...	131 Checking...	21.49	260.60
Check	3/1/2004	23452	Frederick & May Lu...	131 Checking...	6.23	266.83
Check	3/1/2004	23452	Frederick & May Lu...	131 Checking...	7.02	273.85
Check	3/1/2004	23452	Frederick & May Lu...	131 Checking...	8.26	282.11
Check	3/1/2004	23452	Frederick & May Lu...	131 Checking...	2.10	284.21
Check	3/12/2004	23478	Holland Supply	131 Checking...	370.45	654.66
Check	3/12/2004	23480	Holland Supply	131 Checking...	203.04	857.70
Check	3/12/2004	23480	Holland Supply	131 Checking...	76.02	933.72
Total 762 Mains & Service Supplies					694.61	933.72
763 House & Meter Expenses						0.00
Total 763 House & Meter Expenses						0.00
764 Customer Installation						0.00
Total 764 Customer Installation						0.00
767 Maintenance of Lines						0.00
Check	3/1/2004	23455	CONSOLIDATED P...	131 Checking...	53.70	53.70
Check	3/12/2004	23475	Ditch Witch of Kent...	131 Checking...	31.94	85.64
Check	3/12/2004	23477	Gibson Auto Supply	131 Checking...	10.13	95.77
Total 767 Maintenance of Lines					95.77	95.77
768 Maint. Meter-House-Regulat.						0.00
Total 768 Maint. Meter-House-Regulat.						0.00
769 Maint. of Other Plant						561.00
Total 769 Maint. of Other Plant						561.00
901 Meter Reading Labor						1,064.22
General ...	3/31/2004	6		760 Supervisi...	573.43	1,637.65
Total 901 Meter Reading Labor					573.43	1,637.65
902 Accounting/Collecting Wages						5,321.12
General ...	3/31/2004	6		760 Supervisi...	2,867.16	8,188.28
Total 902 Accounting/Collecting Wages					2,867.16	8,188.28
903 Customer Supplies-Expenses						0.00
Total 903 Customer Supplies-Expenses						0.00
904 Uncollectible Accounts						0.00
Total 904 Uncollectible Accounts						0.00
920 Administrative Salaries						2,128.45
General ...	3/31/2004	6		760 Supervisi...	1,146.86	3,275.31
Total 920 Administrative Salaries					1,146.86	3,275.31

1:51 PM

04/29/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
921 Office Supplies & Expenses						2,327.89
Check	3/1/2004	23445	American Electric P...	131 Checking...	69.28	2,397.17
Check	3/1/2004	23446	Mt. Telephone	131 Checking...	60.95	2,458.12
Check	3/1/2004	23446	Mt. Telephone	131 Checking...	291.49	2,749.61
Check	3/1/2004	23449	Minlard Water Com...	131 Checking...	10.60	2,760.21
Check	3/1/2004	23451	Appalachian Wireless	131 Checking...	33.32	2,793.53
Check	3/1/2004	23454	West Liberty Water...	131 Checking...	36.86	2,830.39
Check	3/4/2004	23461	Commercial Bank	131 Checking...	10.00	2,840.39
Check	3/4/2004	23462	Hershell Adkins	131 Checking...	66.00	2,906.39
Check	3/8/2004	23465	Commercial Bank	131 Checking...	10.00	2,916.39
Check	3/12/2004	23485	Commercial Bank	131 Checking...	10.00	2,926.39
Total 921 Office Supplies & Expenses					598.50	2,926.39
923 Outside Services Employed						2,072.50
Total 923 Outside Services Employed						2,072.50
924 Property Insurance						0.00
Total 924 Property Insurance						0.00
925 Workman's Comp. Insurance						415.14
Total 925 Workman's Comp. Insurance						415.14
9251 Liability Insurance						0.00
Total 9251 Liability Insurance						0.00
926 Employee Health Insurance						2,782.50
Check	3/1/2004	23447	CHA Health Insuran...	131 Checking...	1,391.25	4,173.75
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	0.00	4,173.75
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	0.00	4,173.75
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	0.00	4,173.75
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	0.00	4,173.75
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	0.00	4,173.75
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	0.00	4,173.75
Total 926 Employee Health Insurance					1,391.25	4,173.75
9262 Employee Pension Expenses						0.00
Total 9262 Employee Pension Expenses						0.00
928 Regulatory Commission Exp.						1,129.29
Total 928 Regulatory Commission Exp.						1,129.29
930.1 General Advertising Exp.						156.00
Total 930.1 General Advertising Exp.						156.00
9302 Misc. General Expenses						234.95
Check	3/12/2004	23480	Holland Supply	131 Checking...	50.78	285.73
Total 9302 Misc. General Expenses					50.78	285.73
931 Rents						2,000.00
Check	3/1/2004	23443	B. C. & Ethel Phillips	131 Checking...	800.00	2,800.00
Check	3/1/2004	23444	ROB ISON	131 Checking...	200.00	3,000.00
Total 931 Rents					1,000.00	3,000.00
933 Transportation Expenses						264.89
Check	3/1/2004	23448	MAP LLC	131 Checking...	112.00	376.89
Check	3/8/2004	23463	SHEETS QUICK L...	131 Checking...	24.00	400.89
Total 933 Transportation Expenses					136.00	400.89
935 Misc. Penalties						16.96
Total 935 Misc. Penalties						16.96

1:51 PM

04/29/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
Payroll Expenses						21,432.52
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	0.00	21,432.52
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	200.00	21,632.52
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	1.12	21,633.64
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	0.00	21,633.64
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	0.00	21,633.64
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	525.00	22,158.64
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	0.00	22,158.64
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	0.00	22,158.64
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	0.00	22,158.64
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	4.20	22,162.84
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	0.00	22,162.84
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	0.00	22,162.84
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	200.00	22,362.84
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	1.60	22,364.44
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	0.00	22,364.44
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	0.00	22,364.44
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	577.50	22,941.94
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	0.00	22,941.94
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	0.00	22,941.94
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	0.00	22,941.94
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	4.62	22,946.56
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	0.00	22,946.56
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	1,200.00	24,146.56
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	0.00	24,146.56
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	0.00	24,146.56
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	0.00	24,146.56
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	200.00	24,346.56
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	1.12	24,347.68
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	0.00	24,347.68
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	0.00	24,347.68
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	525.00	24,872.68
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	0.00	24,872.68
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	0.00	24,872.68
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	0.00	24,872.68
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	4.20	24,876.88
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	0.00	24,876.88
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	577.50	25,454.38
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	0.00	25,454.38
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	0.00	25,454.38
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	49.50	25,503.88
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	5.02	25,508.90
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	0.00	25,508.90
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	1,200.00	26,708.90
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	0.00	26,708.90
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	0.00	26,708.90
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	0.00	26,708.90
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	0.00	26,708.90
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	0.00	26,708.90
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	0.00	26,708.90
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	521.63	27,230.53
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	4.17	27,234.70
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	0.00	27,234.70
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	0.00	27,234.70
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	0.00	27,234.70
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	0.00	27,234.70
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	487.50	27,722.20
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	3.90	27,726.10
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	0.00	27,726.10
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	200.00	27,926.10
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	1.12	27,927.22
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	0.00	27,927.22
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	0.00	27,927.22
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	525.00	28,452.22
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	0.00	28,452.22
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	0.00	28,452.22
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	0.00	28,452.22
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	4.20	28,456.42

1:51 PM

04/29/04

Accrual Basis

Elam Utility Company, Inc.
General Ledger
As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	0.00	28,456.42
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	503.25	28,959.67
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	0.00	28,959.67
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	74.25	29,033.92
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	0.00	29,033.92
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	4.62	29,038.54
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	0.00	29,038.54
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	0.00	29,038.54
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	1,200.00	30,238.54
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	0.00	30,238.54
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	0.00	30,238.54
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	200.00	30,438.54
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	1.12	30,439.66
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	0.00	30,439.66
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	0.00	30,439.66
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	525.00	30,964.66
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	0.00	30,964.66
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	0.00	30,964.66
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	0.00	30,964.66
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	3.10	30,967.76
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	0.00	30,967.76
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	200.00	31,167.76
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	1.60	31,169.36
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	0.00	31,169.36
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	0.00	31,169.36
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	577.50	31,746.86
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	0.00	31,746.86
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	0.00	31,746.86
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	0.00	31,746.86
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	3.69	31,750.55
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	0.00	31,750.55
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	1,200.00	32,950.55
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	0.00	32,950.55
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	0.00	32,950.55
Total Payroll Expenses					11,518.03	32,950.55
Rents						0.00
Total Rents						0.00
403 Depreciation						4,798.22
General ...	3/31/2004	5		108 Plant De...	2,399.11	7,197.33
Total 403 Depreciation					2,399.11	7,197.33
4071 Amor. Property Losses						0.00
Total 4071 Amor. Property Losses						0.00
408 Franchise Tax						1,393.90
Total 408 Franchise Tax						1,393.90
4081 Property Tax						3,868.62
Total 4081 Property Tax						3,868.62
4082 KY Unemployment Tax						0.00
Total 4082 KY Unemployment Tax						0.00
4083 FUTA						0.00
Total 4083 FUTA						0.00

1:51 PM

04/29/04

Accrual Basis

Elam Utility Company, Inc.

General Ledger

As of March 31, 2004

Type	Date	Num	Name	Split	Amount	Balance
4084 FICA Payable-Emp. Share						1,591.54
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	8.68	1,600.22
Paycheck	3/1/2004	23453	Robert D. Ison	131 Checking...	2.03	1,602.25
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	32.55	1,634.80
Paycheck	3/3/2004	23456	David L Elliott	131 Checking...	7.61	1,642.41
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	12.40	1,654.81
Paycheck	3/3/2004	23457	Robert D. Ison	131 Checking...	2.90	1,657.71
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	35.81	1,693.52
Paycheck	3/3/2004	23458	Robert Hopkins	131 Checking...	8.38	1,701.90
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	74.40	1,776.30
Paycheck	3/3/2004	23459	Wilma B. Ison, Owner	131 Checking...	17.40	1,793.70
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	8.68	1,802.38
Paycheck	3/11/2004	23466	Robert D. Ison	131 Checking...	2.03	1,804.41
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	32.55	1,836.96
Paycheck	3/11/2004	23467	David L Elliott	131 Checking...	7.62	1,844.58
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	38.87	1,883.45
Paycheck	3/11/2004	23468	Robert Hopkins	131 Checking...	9.09	1,892.54
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	74.40	1,966.94
Paycheck	3/11/2004	23469	Wilma B. Ison, Owner	131 Checking...	17.40	1,984.34
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	32.34	2,016.68
Paycheck	3/12/2004	23470	David L Elliott	131 Checking...	7.56	2,024.24
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	30.22	2,054.46
Paycheck	3/12/2004	23471	David L Elliott	131 Checking...	7.07	2,061.53
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	8.68	2,070.21
Paycheck	3/15/2004	23489	Robert D. Ison	131 Checking...	2.03	2,072.24
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	32.55	2,104.79
Paycheck	3/18/2004	23490	David L Elliott	131 Checking...	7.61	2,112.40
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	35.80	2,148.20
Paycheck	3/18/2004	23491	Robert Hopkins	131 Checking...	8.37	2,156.57
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	74.40	2,230.97
Paycheck	3/18/2004	23492	Wilma B. Ison, Owner	131 Checking...	17.40	2,248.37
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	8.68	2,257.05
Paycheck	3/22/2004	23493	Robert D. Ison	131 Checking...	2.03	2,259.08
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	32.55	2,291.63
Paycheck	3/25/2004	23494	David L Elliott	131 Checking...	7.61	2,299.24
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	12.40	2,311.64
Paycheck	3/25/2004	23495	Robert D. Ison	131 Checking...	2.90	2,314.54
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	35.81	2,350.35
Paycheck	3/25/2004	23496	Robert Hopkins	131 Checking...	8.38	2,358.73
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	74.40	2,433.13
Paycheck	3/25/2004	23497	Wilma B. Ison, Owner	131 Checking...	17.40	2,450.53
Total 4084 FICA Payable-Emp. Share					858.99	2,450.53
409 Income Taxes						0.00
Total 409 Income Taxes						0.00
410 Income Taxes						0.00
Total 410 Income Taxes						0.00
426.1 Other Non-Utility Deduct						0.00
Total 426.1 Other Non-Utility Deduct						0.00
427 Interest on L/T Debt						8,913.65
General ...	3/31/2004	7		2370 Longter...	4,456.83	13,370.48
Total 427 Interest on L/T Debt					4,456.83	13,370.48
438 Dividends Declared-Common						0.00
Total 438 Dividends Declared-Common						0.00
No acct						0.00
Total no acct						0.00
TOTAL					0.00	0.00